



lesson two quiz: making money

true-false

1. _____ The career planning process starts with assessing your personal interests, abilities, and goals.
2. _____ Interviewing is the final phase of the career planning process.
3. _____ Travel costs to work are considered to be “hidden” job costs.
4. _____ Worker’s compensation is a common employee benefit received by most workers.
5. _____ Gross pay results from deducting various deductions from your earnings.

multiple choice

6. _____ The first phase of the career planning process is to:
 - A. identify specific job opportunities.
 - B. interview for available positions.
 - C. assess personal interests and abilities.
 - D. apply for employment positions.
7. _____ After applying for an available position, the next step usually involves:
 - A. interviewing.
 - B. obtaining training for necessary skills.
 - C. comparing employee benefits.
 - D. preparing a personal data sheet (résumé).
8. _____ A hidden cost of a job might involve:
 - A. gross pay.
 - B. uniform fees.
 - C. employee discounts.
 - D. retirement benefits.
9. _____ Which of the following employee benefits would a working parent find most useful?
 - A. stock options
 - B. tax deferred retirement plan
 - C. Social Security benefits
 - D. parental leave
10. _____ A common deduction on a person’s pay stub would be:
 - A. gross pay.
 - B. unemployment tax.
 - C. federal income tax.
 - D. excise tax.

case application

Sue Smith has worked for nine years in retail sales. She is considering going back to school to change career fields. What factors should be considered before making this decision?